



InspireNOLA Charter Schools
MINUTES OF FINANCE COMMITTEE MEETING
DECEMBER 18, 2023

Finance Committee: Stephen Boyard (Chair), Karren Alexander, Jay Daniels, Shawn Rogers

The regular bimonthly Finance Committee meeting for the Board of Directors of InspireNOLA Charter Schools was held on the 18th day of December at 4:45 PM at the InspireNOLA Network Office with the following members in attendance and participating: Stephen Boyard, Karren Alexander, Shawn Rogers, and Jay Daniels. No one was absent. Staff present were Charlie Mackles and Kristie Gonzalez.

The meeting was called to order at 4:55 pm and the following matters were discussed or acted upon:

1. Finance Presentation:

Items reported and discussed by Charlie Mackles included – a change in the bank signature card at Dwight Eisenhower.

2. Item up for Committee Recommendation:

The items reported and discussed by Charlie Mackles will move to a vote by the full Board:

a. One item up for approval

Motion for the Finance Committee to recommend the Board revise the bank signature card for Dwight Eisenhower.

Motion by S. Boyard, seconded by K. Alexander.

No discussion or public comment.

Motion carried unanimously.

J. Daniels arrived at 5:03 pm.

3. Audit Presentation:

Items reported and discussed by auditor Jeremy Thibodeaux included – the preliminary results of the 22-23 InspireNOLA audit including an unmodified opinion, assets, liabilities, a new accounting standard for leases, and agreed upon procedures. Board members asked questions about debt, the new accounting standard for leases, and data pulled from the State.

4. Item up for Committee Recommendation:

The items reported and discussed by auditor Jeremy Thibodeaux will move to a vote by the full Board:

b. One item up for approval

Motion for the Finance Committee to recommend the Board accept the 22-23 financial audit.

Motion by S. Boyard, seconded by K. Alexander.

No discussion or public comment.

Motion carried unanimously.

5. Board Member Comments:

2401 Westbend Parkway, Suite 4040, New Orleans, LA 70114
504-227-3057

Board member S. Rogers requested a list of InspireNOLA's past two years' grants, debts, contracts, and leases for discussion at the next Finance Committee meeting.

Items reported out:

Next Board Meeting – December 18th – 5:30 pm at the InspireNOLA Network Office.

There being no further business, J. Daniels made a motion to adjourn, which was seconded by S. Rogers. Motion was passed unanimously. Meeting adjourned at 5:28 pm.